

**ONTARIO ENERGY BOARD**

**BY-LAW #5**

**AMENDING BY-LAW #3 (MARKET SURVEILLANCE PANEL)**

**BE IT ENACTED** as a By-law of the Board as follows:

1. The Board's By-law #3 is hereby amended as follows:
  - (a) Section 2.2.2 is repealed and replaced with the following:

A person may be appointed under this By-law to serve for an initial term of more or less than three years or may be reappointed under this By-law to serve for a term of less than three years as the Management Committee considers appropriate to ensure that the terms of two or more members of the Panel do not expire at or about the same time.
  - (b) Section 2.2.3 is repealed and replaced with the following:

Subject to sections 2.2.4 and 2.2.5, a member of the Panel may be reappointed by the Management Committee for a further term of up to three years, provided that no person may serve on the Panel for more than three consecutive terms.
2. Except as expressly amended by this By-law, all of the provisions of the Board's By-law #3 remain unchanged.

ADOPTED by the Management Committee by written resolution effective January 11, 2008.