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For Immediate Release

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OEB issues rate order on 2009 electricity distribution rates for Canadian Niagara Power Inc.'s Port Colborne service area

Toronto – Today the Ontario Energy Board (the Board) issued a Rate Order to reflect its amended Decision on 2009 electricity distribution rates for Canadian Niagara Power Inc.'s (CNPI) Port Colborne service area. The new rates are effective May 1, 2009, but will not be implemented until November 1, 2009.

As a result of this Rate Order, the bill associated with the cost to distribute electricity for a typical residential customer using 1,000 kWh per month will increase by approximately \$10.30 per month.

CNPI requested a revenue requirement of \$5,969,947 for the 2009 rate year. As a result of the Board's Decision, CNPI's approved rates for the Port Colborne service area will recover a forecasted revenue requirement of \$5,528,553.

In its Decision, the Board accepted CNPI's proposals which included increased capital expenditures required to replace aging distribution system infrastructure.

The Board also reduced operations, maintenance and administration costs by \$466,000.

A table of the estimated bill impacts on residential consumers is available on the Board's website at http://www.oeb.gov.on.ca/OEB/Documents/2009EDR/bill_impacts_2009.pdf.

For more information please refer to the 2009 Electricity Distribution Rates Background on the Board's website site at http://www.oeb.gov.on.ca/OEB/Documents/Press+Releases/bckgrndr_edr.pdf.

The Ontario Energy Board regulates the province's electricity and natural gas sectors in the public interest. It envisions a viable and efficient energy sector with informed consumers and works toward this vision through regulation that is effective, fair and transparent. For more information on the Board, please visit our web site at www.oeb.gov.on.ca or contact the Consumer Relations Centre at 416-314-2455 or toll-free at 1-877- 632-2727.

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