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For Immediate Release

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OEB Issues 2008 Electricity Distribution Rate Order for Espanola Regional Hydro Distribution Corporation

Toronto – Today the Ontario Energy Board (the Board) issued a Rate Order for a Decision on a 2008 electricity distribution rate application for Espanola Regional Hydro Distribution Corporation (Espanola).

A residential consumer using 1,000 kWh per month will see a decrease of approximately 0.4% on their total bill. The rate changes will take effect July 1, 2008.

A table of the estimated bill impacts on residential consumers is available on the Board's website at

http://www.oeb.gov.on.ca/OEB/Documents/2008EDR/estimated_total_bill_impacts_2008.pdf.

Distribution rates are set to recover the cost to deliver electricity to consumers and are based on an individual utility's cost of providing electricity service. Distribution rates are reflected in the "Delivery" line of consumers' bills.

For more information please refer to the 2008 Electricity Distribution Rates Backgrounder on the OEB website site at

http://www.oeb.gov.on.ca/documents/communications/pressreleases/2008/background_r_2008_EDR.pdf.

The Ontario Energy Board regulates the province's electricity and natural gas sectors in the public interest. It envisions a viable and efficient energy sector with informed consumers served by responsive regulatory processes that are effective, fair and transparent.

For more information, please refer to the attached backgrounders, visit the OEB website site at www.oeb.gov.on.ca or contact the Consumer Relations Centre at 416-314-2455 or toll-free at 1-877-632-2727.

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